

**TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES****1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):**

BNS Telecom Group PLC

**2. Reason for the notification (please state Yes/No):**

An acquisition or disposal of voting rights: ( Yes )

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ( )

An event changing the breakdown of voting rights: ( )

Other (please specify) : ( )

**3. Full name of person(s) subject to the notification obligation (iii):**

Kaupthing Singer &amp; Friedlander Ltd (In Administration)

**4. Full name of shareholder(s) (if different from 3.) (iv):**

Kaupthing Singer &amp; Friedlander Ltd (In Administration)

**5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):**

30.04.2009

**6. Date on which issuer notified:**

01.05.2009

**7. Threshold(s) that is/are crossed or reached:**

5.00%

**8. Notified details: Sold 2,750,000****A: Voting rights attached to shares**

<b>Class/type of shares</b> if possible using the ISIN CODE	<b>Situation previous to the Triggering transaction (vi)</b>	
	<b>Number of shares</b>	<b>Number of voting Rights (viii)</b>

Ordinary Shares Isin: GB00B0MV3J01	2,750,000	2,750,000
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**Resulting situation after the triggering transaction (vii)**

<b>Class/type of shares</b> if possible using the ISIN CODE	<b>Number of shares</b>	<b>Number of voting rights (ix)</b>		<b>% of voting rights</b>	
	<b>Direct</b>	<b>Direct (x)</b>	<b>Indirect (xi)</b>	<b>Direct</b>	<b>Indirect</b>

Ordinary Shares Isin: GB00B0MV3J01	0	0	0	0%	
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**B: Financial Instruments****Resulting situation after the triggering transaction (xii)**

<b>Type of financial instrument</b>	<b>Expiration Date (xiii)</b>	<b>Exercise/Conversion Period/ Date (xiv)</b>	<b>Number of voting rights that may be acquired if the instrument is exercised/ converted.</b>	<b>% of voting rights</b>
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N/A

**Total (A+B)**

<b>Number of voting rights</b>	<b>% of voting rights</b>
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0

0%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable<sup>(xv)</sup>:**

Kaupthing, Singer & Friedlander Ltd (In Administration) is in administration. The Company was placed into administration pursuant to a court order made on 8 October 2008. Margaret Elizabeth Mills, Patrick Joseph Brazzill, Thomas Merchant Burton and Alan Robert Bloom were appointed joint administrators of the Company.

**Proxy Voting:**

**10. Name of the proxy holder:**

N/A

**11. Number of voting rights proxy holder will cease to hold:**

N/A

**12. Date on which proxy holder will cease to hold voting rights:**

N/A

**13. Additional information:**

N/A

**14. Contact name:**

Andrew Goldwater

**15. Contact telephone number:**

01661 839 554